



1970 Chamber of Commerce Officers and Board

The Provo Chamber of Commerce is operated by a board of directors, with key officers chosen by the board. A full-time manager and an office secretary are responsible to the board.

The officers and board for 1970, the year for which division reports are given in this tabloid section, are pictured above in Herald staff photo by Randell L. Green.

From left are:

Front row — Harman C. Steed, director; Dr. R. Wendell Vance, director; Stanley E. Collins, president-elect; Wilson W. Sorensen, president; Dell S. Ashworth, immediate past president; Gordon W. Bullock, director; and Max C. Elliott, treasurer and director.

Second row — Directors Verl G. Dixon, Joe Fullerton,

H. Eddie Nicholson, Paul Ream, F. M. Haycock, David Hansen, David D. Shurtliff, and B. E. (Bye) Jensen.

Back row — Directors Ross B. Denham, Brent Packard, Myron W. (Mike) Jense, J. I. Hollandsworth, Fred A. Schwendiman, William K. Wotherspoon (manager) and David Crowton. Paul Thorn, director, was absent when photo was taken.

First Security... *a BILLION plus* *100 MILLION in resources*

To each and every customer in all of the 83 communities in which our 110 banking offices are located, we wish to say:

"Thanks a *billion*...plus *100 million*...for the privilege of serving you."

The 621,147 accounts of our customers make us the Number 1 banking system in the Intermountain area.

We reached our first 100 million dollars in resources 30 years ago. In 1968, a billion. Today, a billion...plus 100 million...and more!

And this makes First Security an important factor in each community's progress and development. It's

a Number 1 responsibility—and we accept it.

Everyone realizes that the past year was one of tight money. Yet First Security made more loans than any financial institution in the area. Fact is, loans outstanding at year end total \$650,247,739. Loans for homes, farms, ranches, business and industry! Loans for household appliances, furniture, automobiles! Loans to municipalities and governmental agencies!

During 1970 we also made it possible for 12,729 students to continue college careers. At year end student loans totalled \$11,068,648. Our efforts in support of government low-cost housing were substantial, too. First Security FHA Title 235 and 236

loans put more than 1,500 families into homes of their own.

Of course First Security is Number 1 in home financing. Currently, we are financing \$212,420,811